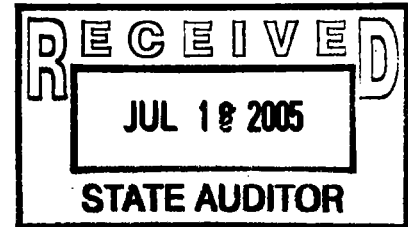


STERLING  
TOWN

FISCAL YEAR 2005-2006

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION



In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of STERLING Town for the fiscal year ending JUNE 2005 as approved and adopted by resolution or ordinance dated 10-17-05. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

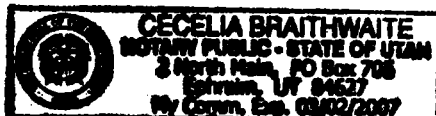
was held on 10-17-05 for all budgetary funds.

Signed: Erica C. Blood  
(Budget Officer)

Erica C. Blood

Subscribed and sworn to this 13<sup>th</sup>  
day of July, 2005.

(Notary Public)



Cecelia Braithwaite

TOWN OF STERLING  
Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>04</u>	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	8,831.26	5,726.02	6,000.00
	Prior Years' Taxes - Delinquent		272.63	
	General Sales & Use Taxes	25,703.79	22,445.20	30,000.00
	Fee-in-Lieu of Property Taxes	42.28	2,148.27	3,000.00
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	225.00	315.00	250.00
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	8,973.27	10,416.47	20,000.00
	Liquor Fund Allotment	161.48	518.53	
	Grants from Local Units:			
	FEMA Reimbursement (FIRE DISTRICT)		2,273.16	
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries	1,175.00	3,165.00	4,000.00
	Miscellaneous Services:	1,154.16	1,483.25	
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	751.61	415.34	1,100.00
	Rents and concessions	1,806.95	582.72	2,500.00
	Sale of Fixed Assets		162.00	
	Other Financing - Capital Lease Obligations			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from: PTIF CEMETERY			
	Transfer from: PTIF WATER			
	Contribution from private sources: S.O.A.R.,	2,000.00	28.96	
	VETERAN'S MEM. INDIVIDUALS			
	FINES & FORFEITURES			250.00
	Excess Beg. Fund Bal. to be Appropriated			3,000.00
	<b>TOTAL REVENUES</b>	71,058.79	63,941.96	70,100.00

# TOWN OF STERLING

Governmental Unit

2004-2005

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>04</u>	<u>2005</u> Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	116,396.54	9,574.90	14,000.00
	Professional Services (Accounting, Legal, Engineering, etc.)	1,700.00	1,830.00	2,000.00
	Elections	858.91	393.75	1,000.00
	Other:			
	<b>PUBLIC SAFETY</b>			
	Police Department	321.52	970.97	0
	Fire Department	4,756.49	6,839.94	5,600.00
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance	4,306.17	20,162.32	20,000.00
	Other:			
	<b>SANITATION (Garbage Collection)</b>			
	<b>HEALTH AND WELFARE</b>	285.00	943.32	2,000.00
	<b>CULTURE &amp; RECREATION</b>			
	Recreation	2,315.22	1,936.22	2,500.00
	Parks	3,736.37	3,844.15	4,000.00
	Cemetery	6,163.31	7,349.71	4,000.00
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>	21,472.00	15,202.10	15,000.00
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>			
	<b>TOTAL EXPENDITURES</b>	162,311.93	18,572.38	70,100.00

### Governmental Unit

**Fiscal Year****FORM 1****CAPITAL PROJECTS FUND****FORM 4**

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	<b>TOTAL REVENUE</b>			
	<b>Beginning Fund Balance</b>			
	<b>TOTAL AVAILABLE FOR APPROPR.</b>			
	<b>EXPENDITURES:</b>			
	<b>TOTAL EXPENDITURES</b>			
	<b>Ending Fund Balance</b>			

**Governmental Unit**

2004-2005

**Fiscal Year****DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income			
	Transfer from: _____			
	Transfer from: _____			
	Other: _____			
	<b>TOTAL REVENUES</b>			
	<b>Beginning Fund Balance</b>			
	<b>TOTAL AVAILABLE FOR APPROPRIA.</b>			
	<b>EXPENDITURES:</b>			
	Retirement of Bonds			
	Interest on Bonds			
	Agent's Fees			
	Other: _____			
	Transfer to: _____			
	<b>TOTAL EXPENDITURES</b>			
	<b>ENDING FUND BALANCE</b> (Total available less total expenditures & transfers)			

TOWN OF STERLING  
Governmental Unit

2004-2005  
Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>04</u>	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<u>water</u>			
	OPERATING REVENUE:			
	Charges for Services	216,441.88	20,194.50	216,000.00
	Interest Earned	200.33	112.82	1,700.00
	Other:			
	TOTAL OPERATING REVENUE	216,642.21	20,307.32	22,700.00
	OPERATING EXPENSES:			
	Personal Services (WORKERS COMP)		1,550.45	8,000.00
	Contractual Services (LOANS & BONDS)	13,120.00	12,879.00	
	Material and Supplies (ELECTRICITY)	2,892.98	24,125.18	16,160.00
	Depreciation			3,000.00
	Other (PERSONNEL)	3,229.45	1,916.48	
	TOTAL OPERATING EXPENSE	19,242.43	39,162.11	17,600
	OPERATING INCOME (LOSS)	7,399.78	19,314.29	10,100.00
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	1,191.05	3,017.96	<2,500.00>
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	16,203.73	5,212.25	7,600.00

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			